

TWENTY PLUS LLC
BALANCE SHEET
MAY 31, 2010

ASSETS

Current Assets		
Cash	\$ 5,734	
Inventory	<u>10,130</u>	
Total current assets		\$ 15,864
Property, Plant, and Equipment		
Furniture and fixtures	4,000	
Less: Accumulated depreciation	<u>(733)</u>	
Total property, plant, and Equipment		3,267
Other Assets		
Goodwill	202,800	
Other asset	<u>46,316</u>	
Total other assets		249,116
TOTAL ASSETS		<u><u>\$ 268,247</u></u>

LIABILITIES & MEMBERS' EQUITY

Current Liabilities		
Taxes payable	<u>\$ 17,022</u>	
Total current liabilities		\$ 17,022
Long-Term Liabilities		
Notes payable - noncurrent	69,637	
Mortgage payable	20,200	
Loan from members	<u>31,000</u>	
Total long-term liabilities		120,837
Members' Equity		130,388
TOTAL LIABILITIES & MEMBERS' EQUITY		<u><u>\$ 268,247</u></u>

TWENTY PLUS LLC
STATEMENT OF OPERATIONS
FOR THE FIVE (5) MONTHS ENDED MAY 31, 2010

Sales		\$	179,430	
Cost of goods sold			<u>79,516</u>	
Gross profit				99,914
Operating expenses				
Amortization	\$	6,000		
Bank charges		3,099		
Communication		1,207		
Depreciation		333		
Entertainment		500		
Insurance		2,887		
Interest expense		2,322		
License and permit		130		
Office expense		430		
Payroll		3,250		
Professional fees		1,800		
Rent		63,984		
Repair & maintenance		1,198		
Supplies		1,035		
Tax expenses		1,501		
Utilities		2,547		
Miscellaneous		<u>823</u>		
Total operating expense				<u>93,046</u>
Net income			\$	<u><u>6,868</u></u>

TWENTY PLUS LLC
STATEMENT OF CHANGES IN MEMBERS' EQUITY
FOR THE FIVE (5) MONTHS ENDED MAY 31, 2010

Members' Equity, January 1	\$ 123,520
Net income	6,868
Capital contributions	-
Withdrawals	-
Members' Equity, May 31	<u><u>\$ 130,388</u></u>

TWENTY PLUS LLC
STATEMENT OF CASH FLOWS
FOR THE FIVE (5) MONTHS ENDED MAY 31, 2010

OPERATING ACTIVITIES

Net Income	\$ 6,868
Adjustments to reconcile net income to net cash provided (used) by operations:	
Depreciation and amortization	6,333
Decrease in inventory	128
Increase in taxes payable	2,902
Total adjustments	<u>9,363</u>
Net cash provided by operating activities	<u>16,231</u>

FINANCING ACTIVITIES

Loan from members	3,000
Principal payments on long-term debt	<u>(20,181)</u>
Net cash used by Financing Activities	<u>(17,181)</u>
Net cash increase for period	(950)
Cash at beginning of period	<u>6,684</u>
Cash at end of period	<u><u>\$ 5,734</u></u>